



GPX Expands Tire Manufacturing Capacity with the Acquisition of Starbright Tire Factory in China

AUGUST 9, 2006 – In its continued drive to expand, GPX has announced the acquisition of the Hebei Starbright tire factory in China. This places wholly owned GPX factories in three continents; North America, Europe and Asia.

The facility will accommodate increasing demand for GPX products and expand the company's footprint in Asia through a wholly owned manufacturing facility. "The Hebei Facility will help GPX improve fill rates which in turn allows us to increase global customer satisfaction," explains Bob Sherkin, Chairman and co-CEO of GPX.

Bryan Ganz, President and co-CEO of GPX adds, "Starbright significantly expands GPX's presence in the Asian market and allows us to directly service our growing international markets."

In addition to the acquisition of Starbright, GPX is pleased to announce the hiring of Phil FitzGerald as the Managing Director of the Hebei Starbright factory. Mr. FitzGerald will assume the responsibility of plant modernization and refurbishment with the goal of transforming the Starbright factory into a world-class production facility focused on the manufacture of work tires.

Mr. FitzGerald brings over 25 years of experience working in complex international manufacturing environments. His vast experience in the tire industry was gained through 18 years of experience with Goodyear and Bridgestone/Firestone tire companies. "Phil brings with him a wealth of tire manufacturing expertise and truly understands what it takes to transform an average factory into a world-class facility" remarked Bryan Ganz, President and co-CEO of GPX.

About GPX International Tire Corporation

Formed in 2005 through the merger of Galaxy Tire & Wheel and Dynamic Tire Corporation, GPX has direct operations in North America, Europe and Asia. It offers a broad range of brands in the work tire segment such as Galaxy, PrimeX, Constellation and Brawler. The company is on track to exceed \$550 million in sales for 2006 and employs approximately 2,600 employees worldwide.

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About Sterling Investment Partners

Sterling Investment Partners, based in Westport, Connecticut, invests in companies with significant competitive strengths and growth potential. Sterling has completed investments, strategic or add-on acquisitions, and liquidity events with an aggregate transaction value of approximately \$5.5 billion, representing over 60 companies. Sterling maintains a broad industry focus, including professional and business services, manufacturing, transportation and logistics, and technology-related businesses www.sterlinglp.com.

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