

**Sterling Investment Partners' Portfolio Company AIMS Companies
Acquires Two Infrastructure Services Providers
November 2021**

Sterling Investment Partners ("Sterling"), a private equity firm that has been investing in and building middle-market companies for over 30 years, announced that its portfolio company, AIMS Companies ("AIMS" or the "Company"), acquired two infrastructure services providers: Southwest Environmental, Inc. ("SWE") and T. Gray Utility Co. ("T. Gray").

Michael Barr, Senior Partner at Sterling stated, "Both SWE and T. Gray's services are naturally complementary to AIMS' pipeline inspection services as AIMS is typically the first to identify manholes and pipeline that require protection, repair, and rehabilitation services. This allows AIMS to offer a one-stop inspection and rehabilitation solution for its Arizona and Texas-based municipal customers while also allowing AIMS to further expand its integrated service offering to other markets. We look forward to working with the AIMS' management team to continue to realize meaningful value creation opportunities."

AIMS Companies

Based in Scottsdale, Arizona, is a leading national provider of infrastructure inspection, maintenance, and support services to the municipal, utility, industrial and energy markets. AIMS operates a fleet of over 250 revenue generating units and a network of 22 branches across 13 states including Arizona, Texas, Georgia, California, Nevada, Oregon, New Mexico, Colorado, Oklahoma, Alabama, Missouri, Illinois and Pennsylvania. For more information, please visit www.aimscompanies.com.



Southwest Environmental, Inc.

Based in Phoenix, Arizona and founded in 1998, SWE is the leading provider of manhole protection, rehabilitation, and installation services for municipal customers in Arizona. SWE provides manhole vacuum-testing and repair services to manhole manufacturers/installers and pipeline companies. SWE differentiates itself on the basis of service quality and reputation www.swetinc.com.

T. Gray Utility Co.

Based in Houston, Texas, T. Gray Utility Co. is a leading provider of infrastructure services to the water, sewer and utility markets in South Central Texas. Services include manhole protection, repair and rehabilitation, and inspection and pipe lining services primarily for municipal customers www.tgrayutility.com.



Sterling Investment Partners

Sterling Investment Partners is a private equity firm that has been investing in and building middle-market companies for over 30 years with a highly-experienced, cohesive team of senior investment professionals. Sterling acquires businesses that the firm believes have strong, sustainable competitive advantages and significant opportunities for value creation. Over its history, Sterling has completed over 195 transactions, representing over \$20.8 billion in aggregate value. The key sectors Sterling focuses on are distribution and business services. www.sterlinglp.com.



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