



NEWS RELEASE



Sterling Investment Partners Acquires Cambridge International, Inc.

May 12, 2006

Westport, CT — Sterling Investment Partners ("Sterling"), a private equity firm, announced today that it acquired Cambridge International, Inc. ("Cambridge"), the leading manufacturer of engineered metal conveyor belts. GE Antares, the Company's current lender, led the debt financing for the transaction. Cambridge was previously a portfolio company of American Securities Capital Partners LLC.

Cambridge is the North American market leader in metal conveyor belts, which are custom-designed consumable products used in manufacturing processing applications where durability, precise tracking, and the ability to withstand extreme temperatures are important. The Company's products are utilized in diverse end-markets, including food processing (baking, snacks and beverages), packaging, electronics, building products, agriculture, and industrial applications. The Company is also a leader in manufacturing wire cloth for liquid processing and architectural mesh for commercial construction and design.

William Macey, Jr., a Sterling Managing Partner, said, "We are highly attracted to Cambridge's diverse customer base, the repeat order and consumable nature of its products, and its leading market position. We believe the Company represents an attractive platform and has the potential to significantly grow its business."

Bill Colson, the President of Cambridge, commented, "Partnering with Sterling adds significant strategic and financial resources that allow us to continue our growth in domestic and international industrial products, build our architectural products business, and pursue strategic acquisitions."

Douglas L. Newhouse, a Sterling Managing Partner, commented, "We have great confidence in this management team and look forward to working closely with them to build the business."

Sterling Investment Partners I, L.P. and Sterling Investment Partners II, L.P. have committed capital exceeding \$800 million. Sterling invests in companies with significant competitive strengths and growth potential. Founded in 1991, Sterling has completed investments, strategic or add-on acquisitions, and liquidity events with an aggregate transaction value of approximately \$4.7 billion, representing over 50 companies. Sterling maintains a broad industry focus, including business services and outsourcing, niche manufacturing, transportation and logistics, and technology-related businesses.