



# NEWS RELEASE



## Sterling Investment Partners Expands Firm with Two Additions to the Team

Wednesday, November 15

Westport, CT --- Sterling Investment Partners ("Sterling"), a private equity firm investing in middle-market companies, announces the recent additions of Robert W. Bauer and James W. Soldano as Analysts at the firm.

Robert W. Bauer was previously an Analyst in Piper Jaffray's Middle Market M&A group and an Auditor at Ernst & Young. Mr. Bauer has a CPA, a BA from Saint Olaf College and a Masters in Accounting from the University of Virginia.

James W. Soldano was previously an Analyst in International Finance at the President's Council of Economic Advisers and an Analyst in Corporate Finance at Lehman Brothers. Mr. Soldano has a BA from Princeton University.

Charles W. Santoro, one of Sterling's Managing Partners commented, "Our historically strong returns have been achieved by the ability of our partners to make investments and provide strategic guidance to our portfolio companies. Robert and James will add depth and strength to our transaction teams as we begin to invest our new \$545 million fund."

Sterling just completed raising Sterling Investment Partners II, L.P. with \$545 million of new capital commitments. This surpassed Sterling's target of \$400 million and brings Sterling's total capital under management to over \$800 million.

Sterling will continue to invest in middle-market companies with the same investment criterion that has generated its past success. Sterling seeks to provide capital for change, targeting investments with identifiable opportunities for significant growth and value creation, where Sterling can partner with management to help them identify, prioritize and pursue initiatives to enhance performance, build the company and create value.

Sterling Investment Partners is a leading private equity firm focused on the middle market. Sterling invests in companies with significant competitive strengths and growth potential. Founded in 1991, Sterling has completed investments, strategic or add-on acquisitions, and liquidity events with an aggregate transaction value of approximately \$4.0 billion, representing over 45 companies. Sterling maintains a broad industry focus, including professional and business services, manufacturing, transportation and logistics, and technology-related businesses.